DISTRIBUTION OF INDIRECT COST RECOVERY (ICR) FUNDS POLICY

Approved by Administrative Council 3/19/18
Effective date 4/1/18

Policy Statement

It is the University's mission to support the research activities of its faculty and staff to contribute to the pursuit of knowledge, to enhance student learning, and the promotion of the common good. To enhance this effort, the University allocates a portion of ICR funds to Principal Investigators (PIs) and units to help support their research activities. ICR funding is derived from indirect cost recovery funds received from external sponsors of projects awarded to the University.

Purpose

This Policy outlines guidelines for the distribution of ICR funds received by the University in connection with the administration of its external sponsored grant and contract activities. The purpose of the policy is to provide support to principal investigators, colleges and units that are directly involved in sponsored projects both as incentive and as institutional investment to support and develop research.

Definitions

Direct Costs: Costs that can be linked directly to a particular sponsored project with a high degree of accuracy. Direct costs must be reasonable and allowable in context of the sponsored project, and clearly allocable to that project. Direct funds need to be used for their designated purpose unless the sponsor permits reallocation of these funds.

Indirect Costs (or

ICR distribution will generally occur quarterly and is based upon the indirect costs collected from research grants and contracts during the preceding quarter.

Business and Finance will set up an ICR account for the PI and College/Unit.   As a general rule, units receiving ICR funds will be allowed to carry forward the unobligated balances in their ICR accounts. Any remaining ICR funds at time of a PI's termination will be returned to the Unit and the University. (50% to each)

The indirect cost distribution formula is as follows:

Unit   **Percentage**

Multiple PI's/Units/Centers
When multiple principal investigators, units or centers are involved, the investigators must define